

FINANCIAL FOCUS

ISSUE 3 2018



CTCU.ORG

FLUSHING MONEY AWAY?

SAVE MONEY TODAY!

REFINANCE YOUR AUTO LOAN

90 DAY NO PAY | NO FEES | RATES AS LOW AS 1.99% APR*

ALL STAGES OF LIFE & ALL LEVELS OF CREDIT

APPLY TODAY - CTCU.ORG



*APR = Annual Percentage Rate. Applies to qualifying borrowers refinancing loans originated at another financial institution. Other restrictions apply. Payment Example: \$10,000 for 36 months at 1.99% = \$286.38 per month.



Borrow Smart Home Equity Line of Credit

2.99% APR* for the first 12 months

as low as

4.75% APR* variable rate thereafter

*APR = Annual Percentage Rate is variable after 12 months based on Prime Rate published in *The Wall Street Journal*, as of June 13, 2018, plus a margin of between -0.25% and +1.00% for lines of \$5,000 to \$300,000 up to 80% loan to value (LTV). Rate will not fall below 4.00% APR. The 2.99% APR Promotional rate is available for 12 months from the date of the advance. The current lowest rate is 4.75% APR. Offer applies to residential property; 1-4 unit owner occupied and owner occupied secondary homes only. Non-refundable appraisal fee may apply. Promotional rate is available for an initial advance of \$5,000 for new home equity lines of credit or a \$10,000 new advance for an existing CTCU HELOC. **To qualify for promotional rate, advance must be made in-person.** Offer is subject to CTCU membership qualification and credit approval and may be changed or withdrawn. Property insurance is required. Flood insurance may be required.



Home Sweet Loan

Are you prepared for rising interest rates?
as low as

3.99% APR*

Home Equity Loan Plus \$250 Cash**

*APR = Annual Percentage Rate. 3.99% APR based on 1-5 year(s) repayment term, a Loan to Value of no more than 80%, direct deposit into your CTCU account and automatic loan payment transfer from a CTCU account. Ask about other repayment terms. Applies to residential 1-4 unit owner occupied and owner occupied secondary homes in second lien position. Appraisal fee may be required. Offer subject to credit approval and may be changed or withdrawn without notice. A monthly payment for a \$10,000 loan at 3.99% APR for 60 months is \$184.12. ** Home Equity Loan must be transferred to CTCU from another financial institution to be eligible for the \$250 bonus. Refinance of CTCU loans are not eligible for cash bonus. \$250 will be paid to the members' CTCU savings account or checking account upon loan disbursement. All taxes and fees pertaining to the \$250 bonus are the sole responsibility of the member.

CELEBRATING 10 YEARS OF CHAMPIONSHIP SERVICE AT OUR LAKE VILLA BRANCH.

Food • Family Fun • Raffles • Shred Truck



Save
THE DATE
Sept. 29
2018

10 a.m. – 1 p.m. | Lake Villa

WWW.CTCU.ORG • 847-662-2050

HOLIDAY CLOSING:

Independence Day – Wednesday, July 4

Labor Day – Monday, September 3



Back-To-School Skip-A-Pay is available in the month of August.

You're busy buying school supplies and clothes. You could use the extra cash.

Skip-A-Pay requests must be received no later than the sixth day of the month to be skipped. A service fee of \$40 per loan will be assessed. You can transfer the fee from one of your Community Trust accounts (indicate which account) or enclose a check for \$40 per loan. If you choose to Skip-A-Pay, all auto transfer payments will resume after the skipped month.

Get a \$10 discount on fees! Apply by August 1st - for August's payment and you'll qualify for a discounted fee of \$30 per loan – a \$10 savings per loan!

Download a Skip-A-Pay application at ctcu.org or stop in at any of our three locations.

SCHOLARSHIP WINNERS

Congratulations to **Madeline Lowe** and **Jacob Splitt** for winning the 2018-2019 Community Trust Credit Union Scholarships. They each won a \$1,000 scholarship.

Best of luck in your college careers!

MARK YOUR CALENDARS

GURNEE DAYS is Thursday, August 9th until Sunday, August 12th. Visit us at our booth or check us out in the parade. CTCU sponsors the "Family Magic Show" on Saturday, August 11th from 11:00 am – 12:00 pm.

MAGIC SHOW



GRAYSLAKE DAYS is on Friday and Saturday, August 17th and 18th. Parade starts at 6:30 pm. Friday bingo is sponsored by CTCU and runs from 7:00 p.m. to 10:00 p.m. and Saturday bingo is from 3:00 p.m. to 10:00 p.m. There will be no bingo during the parade on Saturday. Parade starts at 6:30 p.m.

1% CASH BACK

CTCU VISA® Platinum Cash Back Rewards

NO ANNUAL FEE | FRAUD MONITORING | EMV CHIP

CTCU VISA Platinum Cash Back cardholders will earn 1% cash back on purchases. No need to redeem points, no need to watch your account, the cash back will automatically appear on your statement each quarter.

ASK US FOR DETAILS!

Credit approval required for CTCU VISA Platinum cards and must meet credit union guidelines. Each eligible purchase made by you or someone you authorize, will qualify for cash back rebates. You will earn a 1% cash rebate for each \$1 of net purchases (defined as purchases minus purchase returns) up to a maximum of \$2,000 per month (\$20 in cash rebates). Please call or stop in for complete details and restrictions.



EMPLOYEE ANNIVERSARIES

JULY –

- 5th Carol Analla..... 13 years
- 11th Kim Aiken 7 years
- 16th Paige Leber 6 years
- 21st Nicole Streib..... 15 years
- 21st Nicole Terlap..... 15 years

AUGUST –

- 2nd Betty Fallos..... 14 years
- 12th Jeff Dempksi 5 years
- 18th Jerry Wetter..... 10 years

SEPTEMBER –

- 11th Vicki McFeely 12 years
- 18th Lisa Lipnicki 18 years
- 23rd Cathy Hill 33 years
- 24th Bettina Golwitzer..... 10 years

OFFICES

1313 Skokie Highway
Gurnee, IL 60031

1263 N. Route 83
Grayslake, IL 60030

1380 Deep Lake Road
Lake Villa, IL 60046

ESI EXCESS SHARE INSURANCE Federally insured by NCUA

PHONE SERVICES

Contact us at 847-662-2050
Toll-free 877-342-4788
(outside of 847 area code)

Any Hour Loan Application
1-800-837-3059

ART – Audio Response Teller
847-775-1711
Toll-free 877-342-4788, option 8
(outside of 847 area code)

OFFICE HOURS

Lobby
Mon-Thur 9:00 a.m. - 5:00 p.m.
Fri 9:00 a.m. - 6:00 p.m.
Sat 8:00 a.m. - noon

Drive-up
Mon-Thur 7:30 a.m. - 6:00 p.m.
Fri 7:30 a.m. - 7:00 p.m.
Sat 8:00 a.m. - noon

BOARD OF DIRECTORS

Bud Reed, Chairman
Dan Kloczkowski, Vice Chairman
Corey Clark, Secretary
Linda Wegge-Slipke, Treasurer
Andy Dallstream, Director
Hank Govekar, Director
Mike Mallow, Director