

FINANCIAL FOCUS

ISSUE 1 2021



CTCU.ORG



AUTO LOANS

AS LOW AS **1.99%** APR*

90 DAY NO PAY • UP TO 84 MO • NEW | USED | REFI

HELOC HOME EQUITY LINE OF CREDIT

1.99% APR
FIRST 12 MO.*
4.00% APR
THEREAFTER
VARIABLE RATES
AS LOW AS



VISA® PLATINUM

1.9% APR*
FIRST 12 MO.
6.95% APR
THEREAFTER
VARIABLE RATES
AS LOW AS



ALL STAGES OF LIFE, ALL LEVELS OF CREDIT *Apply Today at **CTCU.ORG***

*APR = Annual Percentage Rate. Rate is based on term of loan and creditworthiness of borrower. Not all members will qualify for auto loan. Offer available on new and used auto loans (autos must be 2020 or newer, with 5,000 or less miles and borrower enrolled in direct deposit or automatic payment to qualify for advertised rate). Payment example: \$10,000 loan for 36 months at 1.99% APR will result in a monthly payment of \$286.38. Interest will continue to accrue during 90 day no payment period and will increase your final payment. Offer subject to change without notice.

*APR = Annual Percentage Rate is variable after 12 months based on Prime Rate published in *The Wall Street Journal*, as of March 16, 2020, plus a margin of between -0.25% and +1.00% for lines of \$5,000 to \$300,000 up to 80% loan to value (LTV). Rate will not fall below 4.00% APR. The 1.99% APR Promotional rate is available for 12 months from the date of the advance. The current lowest rate is 4.00% APR. Offer applies to residential property; 1-4 unit owner occupied and owner occupied secondary homes only. Non-refundable appraisal fee may apply. Promotional rate is available for an initial advance of \$5,000 for new home equity lines of credit or a \$10,000 new advance for an existing CTCU HELOC. To qualify for promotional rate, advance must be made in-person. Offer is subject to CTCU membership qualification and credit approval and may be changed or withdrawn. Property insurance is required. Flood insurance may be required.

*APR = Annual Percentage Rate. Offer available on new Platinum accounts only. Existing accounts are not eligible. Must meet credit union guidelines. If you qualify, the promotional APR of 1.9% is fixed for the first 365 days after the account open date, up to your available credit limit on purchases and balance transfers. At day 366, the APR for any remaining promotional balances will increase to the standard APR, and all subsequent purchases and balance transfers will receive the standard APR. The standard APR is variable and is based on the Prime Rate as published in *The Wall Street Journal* Money section (Index) plus a margin between 3.70% and 12.70% based on your credit worthiness. Balance Transfers may not be used to pay off or pay down any amount owed to the Credit Union. Balance transfers have a minimum of \$100 to receive the promotional rate. All existing payment terms apply. VISA® is a registered trademark of Visa. Offer subject to change without notice.

ESI
EXCESS SHARE
INSURANCE

Federally Insured by
NCUA



CTCU ANNOUNCES 2021-2022 SCHOLARSHIP PROGRAM

Community Trust Credit Union is offering two \$1,000.00 scholarships for the 2021-2022 school year. College-bound high school seniors are eligible to apply for these scholarships.

Students applying must be high school seniors, who will be enrolled in a college or technical school within six months of graduation from high school.

Scholarship applications are available at any of our locations. For more information about this scholarship program, please visit our website. Applications must be postmarked on or before March 6, 2021.

WWW.CTCU.ORG • 847-662-2050

HOLIDAY CLOSINGS

MLK Jr. Day - Monday, January 18
Presidents' Day - Monday, February 15

HOLIDAY SUCCESS!

Thank you everyone who donated to the U.S. Marine Corps Toys for Tots, as well as all the food and money for the Northern Illinois Food Bank.



TurboTax WITHIN ONLINE BANKING

CTCU offers a great feature within Online Banking, which will help make filing your taxes a little less stressful. TurboTax is available to CTCU members right through eBranch to guide you step-by-step to your maximum refund.

MAXIMIZE TAX DEDUCTIONS AND CREDITS

TurboTax Deluxe will search over 350 tax deductions and credits to find every tax break you qualify for so you get your maximum refund, **guaranteed**.

Homeowners get step-by-step guidance to help turn their biggest investment into their biggest tax break.

- Get homeowner tax breaks (Schedule A)
- Make the most out of charitable donations over \$300
- Jumpstart your return with last year's TurboTax info or import a PDF of your return from another tax software
- Connect with product specialists via phone and on your screen to get your taxes done
- Easily make changes to your 2020 return online up to three years after it's been filed and accepted by the IRS

TurboTax Online Federal Free Edition is available for simple returns using the 1040EZ form. Several paid editions are also available for more complex tax situations. CTCU members filing their returns through TurboTax within eBranch receive a discount on all paid TurboTax federal products!

CTCU EMPLOYEES' ANNIVERSARIES

JANUARY –

Jose Nunez	January 19	5 years
------------	------------	---------

FEBRUARY –

Michele Hallgren	February 5	20 years
Rhonda Harden	February 17	15 years

OFFICES

1313 Skokie Highway
Gurnee, IL 60031

6543 Grand Avenue
Gurnee, IL 60031

1263 N. Route 83
Grayslake, IL 60030

1380 Deep Lake Road
Lake Villa, IL 60046

PHONE SERVICES

Contact us at 847-662-2050
Toll-free 877-342-4788
(outside of 847 area code)

Any Hour Loan Application
1-800-837-3059

ART – Audio Response Teller
847-775-1711
Toll-free 877-342-4788, option 8
(outside of 847 area code)

OFFICE HOURS

Lobby
Mon-Fri 9:00 a.m. - 5:00 p.m.
Sat 9:00 a.m. - 1:00 p.m.

Drive-up
Mon-Fri 7:30 a.m. - 6:00 p.m.
Sat 9:00 a.m. - 1:00 p.m.

ESI EXCESS SHARE INSURANCE Federally Insured by NCUA

BOARD OF DIRECTORS

Dan Kloczkowski, Chairman
Hank Govekar, Vice Chairman
Corey Clark, Secretary
Linda Wegge, Treasurer
Andy Dallstream, Director
Fred Friedl III, Director
Mike Mallow, Director