

# FINANCIAL



ISSUE 2 2014

# FOCUS

CTCU.ORG

## 15-YEAR MORTGAGE

# 2.99% APR\*

\*APR = Annual Percentage Rate. 2.99% APR is fixed for 15 years (180 payments). Rate of 2.99% APR applies to loans with an LTV (loan to value) not to exceed 80%. Closing cost of \$175 reflects non-refundable Appraisal Fee. Rate effective as of 04/01/2014. Offer subject to withdrawal or change at any time. Special rate of 2.99% APR is valid for refinancing only on first lien position. Offer not available to current CTCU mortgages in first lien position. Must meet credit union underwriting guidelines. Estimated monthly payment on 180 month term \$69.03 per \$10,000 borrowed (principal and interest only). Applies only to owner occupied primary residences.

Refinance for Only  
**\$175<sup>00</sup>**



## Home Equity Line of Credit

# 2.99% APR\*

FOR THE FIRST SIX MONTHS

# 4.00% APR\*

AS LOW AS THEREAFTER

\*APR = Annual Percentage Rate. The rate of 2.99% is fixed for 6 months from the initial advance. After that the rate becomes variable and can adjust monthly based on the Prime Rate as established in The Wall Street Journal. The Prime Rate in effect as of March 30th, 2014 is 3.25% APR. Lifetime floor is 4.00% and cap of 18.00% APR. The rate of 2.99% applies to a minimum advance of \$5,000 for new home equity line of credit. Combined loan to value must be 90% or less. Lines of credit range from \$5,000 - \$300,000. Lines 80% LTV from \$5,000- \$49,999 will be at Prime minus .05%, Lines 80% LTV from \$50,000-\$99,999 will be at Prime minus .10%, Lines 80% LTV from \$100,000-\$300,000 will be at Prime minus .25%, 90% LTV from \$5,000-\$300,000 will be at Prime plus 1.00%. Non-Refundable appraisal fee may apply. Offer can change without notice. Property insurance is required. Flood insurance may be required. Existing home equity line of credit not eligible for offer.

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# WE WILL BE CLOSED THE FOLLOWING HOLIDAYS:

In Observance of Memorial Day . . . . . Monday, May 26

# MEMORIAL DAY

## READY TO CONQUER GOLIATH?

### Get your discounted Six Flags Great America tickets at CTCU.

It's official. Coming in 2014, Six Flags Great America will introduce a brand new wooden coaster that will be the staple of the park's skyline. This giant new beast will feature impressive heights, astonishing speeds, and stomach-tightening inversions: Goliath will be the world's fastest wooden coaster with the tallest and steepest drop, plunging riders down 180 feet and rocketing through twists and turns at 72 miles per hour.

Six Flags Season passes are available at all CTCU locations for \$74.15. Individual one-day tickets are available for \$41.00. The park opens May 3rd.



## THANK YOU MICHELLE!



Community Trust Credit Union would like to take this opportunity to thank Michelle Caldwell, our Marketing Director, for her twenty one years of service to the credit union. Many remember Michelle from her days as a teller and Member Service Officer at our Gurnee office but for the last 13 years she has been promoting our credit union at community functions and organizing events for the membership and the local areas.

Michelle was recently awarded the Spirit of Service Employee of the Year award from the Illinois Credit Union League. This award is given for outstanding achievement or innovation by a credit union employee to create stronger member and/or community awareness of credit unions. Her service to our membership and surrounding communities definitely qualifies her for this prestigious award.

Michelle is the type of person who leaves a mark on everyone she meets. Her friendly disposition and willingness to volunteer has been recognized throughout the organizations and communities in which she serves. CTCU will miss Michelle and the enthusiasm and service that she brings but we wish her well on her new endeavors and move to sunny Arizona.

## ST. PATTY'S DAY



*Financial Focus* is published quarterly for the members of Community Trust Credit Union.

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## CTCU EMPLOYEES' ANNIVERSARIES

### APRIL –

Wendy Gee	April 15	20 years
Mike Drennan	April 25	13 years

### MAY –

Lynn Geier	May 17	21 years
Tracy Johnson	May 24	21 years

### JUNE –

Piera Hermes	June 4	13 years
Ken McFarren	June 22	5 years

### OFFICES

1313 Skokie Highway  
Gurnee, IL 60031

1263 N. Route 83  
Grayslake, IL 60030

1380 Deep Lake Road  
Lake Villa, IL 60046

### PHONE SERVICES

Contact us at 847-662-2050  
Toll-free 877-342-4788  
(outside of 847 area code)

Any Hour Loan Application  
1-800-837-3059

ART – Audio Response Teller  
847-775-1711  
Toll-free 877-342-4788, option 8  
(outside of 847 area code)

### OFFICE HOURS

Lobby  
Mon-Thur 9:00 a.m. - 5:00 p.m.  
Fri 9:00 a.m. - 6:00 p.m.  
Sat 8:00 a.m. - noon

Drive-up  
Mon-Thur 7:30 a.m. - 6:00 p.m.  
Fri 7:30 a.m. - 7:00 p.m.  
Sat 8:00 a.m. - noon

### BOARD OF DIRECTORS

Lana Kriepps, President  
Elmer (Bud) Reed, Chairman  
Don Fontana, Vice Chairman  
Corey Clark, Secretary  
Dan Kloczkowski, Treasurer  
Gilbert Bennett Sr.  
Shawn Depke  
Linda Wegge-Slipke