



## HOLIDAY CLOSINGS

Monday, September 7, 2009 – Labor Day

ISSUE 3 2009

### MEMBER APPRECIATION DAY

Susan Love (right) is our “Lucky Duck Winner”. She became the 0% auto loan winner when 21-month old Sean Maddox (right) drew her lucky duck during our Member Appreciation Day, June 13th.



We also drew the name of the winner of the Garmin Navigation System. Congratulations to Greg Chiropolos!

Thanks to all who attended this event.



### CTCU EMPLOYEES' ANNIVERSARIES

#### APRIL

- 15 Wendy Gee (15 years)
- 25 Mike Drennan (8 years)

#### MAY

- 2 Nancy Artz (7 years)
- 15 Joanne Welton (14 years)
- 17 Lynn Geier (16 years)
- 18 Beth Kennedy (10 years)
- 24 Tracy Johnson (16 years)
- 31 Marcia Fox (15 years)

#### JUNE

- 4 Piera Hermes (8 years)
- 21 Michelle Fairbanks (16 years)



## FIND THAT RISING GAS PRICES ARE KEEPING YOU HOME THIS SUMMER?



**LET US FUND YOUR STAYCATION WITH OUR HOME EQUITY LINE OF CREDIT AS LOW AS 3.00% APR\***

Community Trust Credit Union wishes you a terrific summer. *Make the most of it!*

Are you planning to stay close to home on a staycation or will you splurge and take a long distance vacation? Or, will your summer involve doing some work around the house and relaxing in front of the flat screen TV? Whatever you choose to do this summer, Community Trust Credit Union can help.

**Our Home Equity Line of Credit may be the perfect financing option this summer!** Get pre-approved and access your line of credit whenever you wish. Best of all, you can use

the money for new purchases, travel, debt consolidation, automobiles and boats – ANYTHING AT ALL! Even with AMAZING rates as low as 3.00% APR, any interest you pay may be tax deductible (consult your tax advisor for details).

**To get today's rate or to open a quick, easy loan application, please stop in, visit us at [www.ctcu.org](http://www.ctcu.org), contact us at 847-662-2050, or call our AnyHour loan at 800-837-3059.**

\*APR = Annual Percentage Rate. The rate is variable and can adjust monthly based on the Prime Rate as established in the *Wall Street Journal*. The Prime Rate in effect as of December 16, 2008 is 3.25% APR. Lifetime floor is 3.00% and cap of 18.00%. Combined loan to value must be 90% or less. Lines of credit range from \$5,000 - \$500,000. Lines 80% LTV from \$5,000-\$49,999 will be at Prime minus .05%, 90% LTV from \$5,000-\$49,999 will be at Prime plus .50%. Lines 80% LTV from \$50,000-\$99,999 will be at Prime minus .10%, 90% LTV from \$50,000-\$99,999 will be at Prime plus .50%. Lines 80% LTV from \$100,000-\$500,000 will be at Prime minus .25%, 90% LTV from \$100,000-\$500,000 will be at Prime plus .50%. Appraisal may apply.



Financial Focus is published quarterly for the members of Community Trust Credit Union.



### OFFICES

1313 Skokie Highway  
Gurnee, IL 60031

1263 N. Route 83  
Grayslake, IL 60030

1380 Deep Lake Road  
Lake Villa, IL 60046

### PHONE SERVICES

Contact us at 847-662-2050  
Toll-free 877-342-4788  
(outside of 847 area code)

Any Hour Loan Application  
1-800-837-3059

ART – Audio Response Teller  
847-775-1711  
Toll-free 877-342-4788, option 8  
(outside of 847 area code)

### OFFICE HOURS

Lobby  
Mon-Thur 9:00 a.m. - 5:00 p.m.  
Fri 9:00 a.m. - 6:00 p.m.  
Sat 8:00 a.m. - noon

Drive-up  
Mon-Thur 7:30 a.m. - 6:00 p.m.  
Fri 7:30 a.m. - 7:00 p.m.  
Sat 8:00 a.m. - noon

### BOARD OF DIRECTORS

Madeline Lipka, President  
Edward Clark, Chairman  
Shawn Depke, Vice Chairman  
Elmer (Bud) Reed, Secretary  
Don Fontana, Treasurer  
Gilbert Bennett, Sr.  
Linda Wegge-Slipke  
Gerald Crews

**PLAY HOOKY FROM YOUR LOAN PAYMENT!**

*Details on Page 2*



## PRESIDENT'S MESSAGE *by Madeline Lipka*

Dear Members:

Just as you schedule an annual physical with the doctor, the credit union receives an annual financial check up. As a state-chartered, federally insured financial institution, CTCU is examined by regulators from both the State of Illinois and the National Credit Union Administration (NCUA). In addition, each year the credit union contracts with a state licensed CPA firm to conduct a highly detailed review of the credit union's financial position as well as the strength of our policies and procedures. All of these groups are charged with ensuring the safety of your funds and the soundness of the credit union. I am pleased to announce that for another year, the credit union was reported as being strong both in operations as well as capital position. Their findings, year after year, have consistently proven that CTCU is a well-run, financially viable institution with strong growth potential.

Just like the credit union, right now is a great time for each of you to assess your personal financial health. CTCU works hard to offer the best products and services available in order to help their members maintain a healthy financial lifestyle. In addition there are a number of great programs offered thru the American Recovery and Reinvestment Act. Whether you are purchasing a home, an auto, or putting a child thru college there may be benefits that you can take advantage of. Information can be found at [www.recovery.gov](http://www.recovery.gov). This web site has been designed to provide details about the stimulus package and track the Recovery Act's progress.

In closing, I would like to say that I value each of your memberships and I hope that I had the opportunity to meet and speak with you at our annual Member Appreciation Day. It is comforting to know that even in these turbulent economic times the credit union family still joins together to support each other and the community.

Sincerely,

Madeline Lipka

*President/CEO*



### BACK TO SCHOOL SKIP-A-PAY

**Enjoy a month off from your vehicle loan, your fixed rate home equity loan or both!**

Back-To-School Skip-A-Pay is here! You're busy buying school supplies and clothes. You could use the extra cash. So take your pick – choose the loan and choose the month (August or September).

Skip-A-Pay requests must be received no later than the 7th day of the month to be skipped. A service fee of \$40 per loan will be assessed. You can transfer the fee from one of your Community Trust accounts (indicate which account) or enclose a check for \$40 per loan. If you choose to Skip-A-Pay, all auto transfer payments will resume after the skipped month.

**Get a \$10 discount on fees!** Apply by August 1st for August's payment or September 1st for September's payment and you'll qualify for a discounted fee of \$30 per loan—a \$10 savings per loan!

**Download a Skip-A-Pay application at [CTCU.ORG](http://CTCU.ORG)** or stop in at any of our three locations.

### SCHOLARSHIP WINNERS



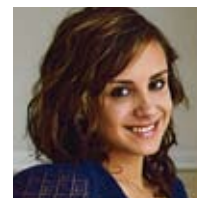
KATHLEEN TRYCHTA

Kathleen Trychta graduated from Warren Township High School. She resides in Wadsworth and plans to attend Colgate University. Her anticipated major is Biology.



MEGAN LEBARON

Megan LeBaron graduated from Grayslake Central High School. She resides in Grayslake and plans to attend Southern Illinois University Edwardsville. Her anticipated major is Pharmacy.



ASHLIEE ARREGUIN

Ashliee Arreguin graduated from Tremper High School. She resides in Pleasant Prairie, WI and plans to attend the University of Madison, WI. Her anticipated major is Pre-Veterinary.

RACHEL GORMAN (photo not available)

Rachel Gorman graduated from Grayslake North High School. She resides in Lake Villa and plans to attend Belmont University. Her anticipated major is commercial music and music business.

### UPCOMING SUMMER EVENTS



#### Relay for Life

Relay for Life is on Saturday, July 11th in Gurnee at the O'Plaine School. We will be walking for 12 hours to raise money for cancer research. CTCU employees are sewing a quilt that will be given away at the event. Employees also raised money by selling baked goods in February. If you are interested in supporting CTCU Relay for Life team please contact us.

#### Gurnee Days

Stop by our booth at the Gurnee Viking Park on Saturday and Sunday, August 15th and 16th. Holly from Twist N Shout will be entertaining the kids with balloon sculpting.

CTCU is sponsoring the Baby Contest on Saturday at Viking Park. Registration is at 10:30am and the contest will begin at 11:00. For more details call 662-2050 ext. 254.

CTCU will be walking in the parade on Sunday, August 16th. Parade starts at 12:00pm and will take place on Old Grand Avenue in Gurnee.

#### Grayslake Days

CTCU is sponsoring bingo on Friday and Saturday, August 21st and 22nd in Grayslake. Friday bingo is from 7pm-10pm. Saturday bingo times are from 12pm – 10pm. Kid bingo is from 12pm-1pm and adult bingo will begin at 1pm. A tent will be set up in a parking lot off of Main Street next to the Village Hall. For more information please call 662-2050 ext. 254.



### RETIREMENT IN MOTION

*By Brad Jenks, Manager of Community Trust Investment Services*

The economic landscape is improving, with many key economic measures looking better each month.

That doesn't change the fact that for many CTCU members, their retirement assets have been adversely affected by the declining markets. Recessions are a normal part of the economy, and always seems to present not only challenges, but opportunities. With the stock and bond markets still trading in negative territory over the last 18 months, there are many opportunities to take advantage of. Think of this recession as a 40% liquidation sale at your local retail store. Who doesn't get excited about a good sale? Getting the opportunity to buy a quality product at a reduced price is how we live our lives! So why not apply that philosophy to your retirement savings?

The stock market is over 200 years old. It has a 100% success rate of recovering from recessions. Of those recoveries, there isn't a single time that the market didn't go on to set new record highs. It's time to put your retirement savings in motion and look at repositioning your portfolio for the next run up in the market. Call Brad Jenks at x208, and set up a free portfolio review to see if your retirement is ready to be put in motion.