

FINANCIAL FOCUS



ISSUE 4 2008



WE CAN HELP YOU BUILD A BRIGHTER FUTURE

TWO GREAT TOOLS FOR USING YOUR HOME EQUITY.

THEY'LL COME IN HANDY, EVEN IF YOU'RE NOT.

Get ready for winter, with new windows, a new roof or furnace. Update your kitchen, add a family room or a home entertainment center and a cozy fireplace. Whatever your home needs, we've got the financial tools for you:

- Fixed-Rate Home Equity Loan
- Below-Prime-For-Life Home Equity Line of Credit

Apply now! Offer ends soon

YEAH, WE CAN DO THAT.

HOME EQUITY LOANS

GUARANTEED
FIXED RATE
AS LOW AS
5.99% APR*
NO PAYMENTS FOR 90 DAYS

HOME EQUITY LINES OF CREDIT

SIX-MONTH
INTRO RATE
3.49% APR**
ADJUST TO .25%
BELOW PRIME
4.75% APR**

*APR = Annual Percentage Rate. Rate of 5.99% is fixed for 1 to 5 years from the start of the loan. Applies to loans with an LTV (Loan To Value) ratio of no more than 80%. Contact Community Trust Credit Union for rates pertaining to loans with LTV ratios over 80%. No payments are due for 90 days from the disbursement of the loan. Interest accrues during 90-day promotional period. Monthly payments begin after end of 90-day promotional period. This is a closed end, fixed rate Home Equity Loan. Appraisal fee may be required. Limited time offer.

**APR = Annual Percentage Rate. Introductory Rate of 3.49% is fixed for 6 months from the initial advance. After 6 months the rate becomes variable and adjusts monthly based on the Prime Rate as established in The Wall Street Journal 10 days prior to the scheduled rate change date. The Prime rate in effect as of April 30, 2008 was 5.00%. Combined loan to value must be 90% or less. Applies to a minimum advance of \$5,000 for a new home equity line of credit or \$15,000 for an existing home equity line of credit. Call us for rates pertaining to loan to values over 90%. Lifetime floor is 3.00% and cap of 18.00%. Lines of credit range from \$5,000 - \$500,000. Lines from \$5,000-\$49,999 will be at Prime minus 0.05%, \$50,000-\$99,999 will be at Prime minus 0.10% and \$100,000-\$500,000 will be at Prime minus 0.25%. Appraisal fee may be required. Limited time offer.



GEARING UP FOR THE HOLIDAYS

Story on Page 3

[GIFT GIVING AND HOLIDAY TOY DRIVES REFLECT TRUE MEANING OF THE SEASON]

PRESIDENT'S MESSAGE

by Madeline Lipka

OUR CREDIT UNION...SAFE AND SOUND



The recent failure of IndyMac Bancorp, the biggest bust of a regulated thrift and the second-largest U.S. financial institution ever to fail, shook the confidence of many consumers and raised the question of: "Are my life savings on deposit at my financial institution really safe and sound?"

The answer, for more than 88 million Americans who are members of a Credit Union, is **ABSOLUTELY YES!** Unlike banks, which are designed to generate maximum profits for their shareholders and investors, Credit Unions are not-for-profit financial cooperatives that exist solely for the benefit of **YOU**, our member-owners.

As a Federally insured institution, CTCU is governed by strict operational and reporting practices, and all funds, including money market accounts, on deposit are federally insured up to \$100,000 by the National Credit Union Administration, the strongest U.S. deposit insurance fund.

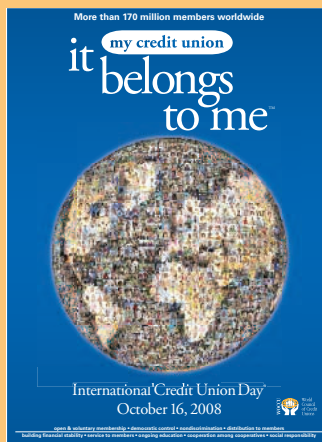
Plus, many credit unions, including Community Trust, provide added savings protection of up to \$250,000 for each qualifying account through Excess Share Insurance (ESI) Corporation.

Additionally, most Credit Unions are better capitalized than banks, and we've steered clear of the subprime mess - preferring to lend more conservatively, while holding on to most of our members' mortgage loans, rather than selling them to secondary lenders - like banks do.

These rock-solid operating policies enable us to provide our members progressive financial products with low or no fees, and much better loan rates and savings yields than banks can offer.

Aren't you glad you became a part of the worldwide credit union movement by joining us as a member of Community Trust Credit Union?...**WE SURE ARE!**

Here's to the next 75 years of succeeding together.



COMMUNITY TRUST CELEBRATES INTERNATIONAL CREDIT UNION DAY – OCTOBER 16

Do you know who owns Community Trust Credit Union? You do! That's because every credit union customer is both a member and an owner. Don't miss your chance to join with 177 million members in 96 countries as we celebrate International Credit Union Day on October 16 with the theme "It Belongs to Me". This simple yet profound statement pays homage to the economic democracy and equal ownership rights of each credit union member; regardless of how much money that member may have in savings. It's a big deal, whether you realize it or not. Here's why.

Credit unions are not-for-profit, democratically controlled, volunteer-run, member-owned cooperatives. We exist for one purpose and one purpose only...to optimally serve the financial needs of our members. Unlike most other financial institutions, credit unions do not issue stock or pay dividends to outside stockholders. Instead, we return all profits to our members in the form of lower fees, higher savings yields and lower interest rates on home and vehicle loans.

This October 16th you might want to take a few minutes to stop by your nearest Community Trust Credit Union branch to find out about our savings and loans programs designed to simplify and improve your financial life. You can even pick up a free jumbo grocery tote bag (while supplies last) so you can avoid the "paper or plastic" question at the store. Another option is to save some gas and simply visit our online branch at www.ctcu.org for the latest news about CTCU...after all it belongs to you.

VISA GIFT CARDS

The Holidays are right around the corner, and we have a great idea for gift giving this year – Visa gift cards. Beginning November 1st, we will be offering Visa Gift Cards for sale. Be sure to pick some up the next time you visit any of our branch locations, so you're ready when the gift giving mood strikes.



GEARING UP FOR HOLIDAY TOY DRIVES



While you're in the gift giving mood, be sure to show your generosity by donating items to our annual gift drives for those who are less fortunate. Community Trust will be hosting our annual Holiday Toy Drives to benefit the Angel Tree and Salvation Army "Toys for Tots" program. Toys for Tots drop-off boxes will place at all of our offices from November

10th through December 13th.

The Angel Tree tags will be available from November 10 through December 13th. Each tag contains the age, size and the toys they've requested. Gifts should be dropped off unwrapped with the tag attached.



Another way you can make a difference is to take part in the "Be a Santa To a Senior" program. Simply stop by any CTCU location and select an ornament with the name of a senior and their gift preference. Then return the gift back to us with the ornament taped to it.

The program will provide holiday cheer and gift giving to those senior adults who are least likely to receive a gift during

LAKE VILLA GRAND OPENING IS HUGE SUCCESS!



Our Grand Opening was a huge success. We had our Ribbon Cutting in the morning and WXLC radio was there to promote the event. In keeping with our movie theme, Captain Jack Sparrow and Austin Powers were there to greet our guests. Holly from Twist N Shout was sculpting balloons for the children. Hotdogs, corn dogs, and ice cream were being served during the event...and fun was had by all.

The Grand Prize winner of the Entertainment Package was Laura Larsen of Lake Villa. Second Prize winner of the Nintendo Wii Game System was Tanya Kirk of Antioch. Third Prize winner Karen Kraus of Antioch took home a popcorn machine. David Torkilsen, shown to left with sons Matthew (5) and Conner (2) won an iPod Shuffle.



Community Trust also congratulates Lake Villa Children's Day Door Prize winner Tyler Wibright of Lake Villa, who came in with his Dad Kevin and Mom Liz Wibright (shown to right with Lake Villa Branch Manager Nikki Grover) and ended up going home with a John Deere mini tractor.



Grand Prize Winner Laura Larsen has been with Community Trust since high school, and her husband always asked her why. "Winning the entertainment center proved that being with CTCU is a good thing!"

The Kraus kids love popcorn!



GURNEE BRANCH MANAGER BETTY FALLOS COMPLETES PRESTIGIOUS CUNA MANAGEMENT SCHOOL

Congratulations to Gurnee Branch Manager Betty Fallos who recently completed the three-year educational program sponsored by the Credit Union National Association (CUNA). Fallos, daughter of Community Trust's first President, Jay McCaughey, couldn't be happier about attaining the prestigious CUNA Management School diploma. "I'm honored that Community Trust and my family supported me in this three-year, life-changing experience," Betty said. "I gained knowledge on all the operations of the CU that otherwise would have taken many years to gain...from financials, to day-to-day IT issues. Fallos enjoyed the peer-to-peer experience and said that her classmates (other CU professionals from around the globe) were a never-ending source of knowledge and experience. "In addition to learning the latest best-practice procedures, I also made some great friends and priceless contacts that will benefit our credit union in the future." Way to go Betty!

CTCU SKIP-A-PAY LETS YOU RING IN THE NEW YEAR IN STYLE

Community Trust invites you to take a break from loan payments with Skip-a-Pay! Our back to school skip program was so popular that we're bringing it back for December '08 and January '09. So enjoy a month off payments from your new or used vehicle loan, your fixed home equity loan, or both! Getting ready for the holidays could be a lot more fun if you have some extra cash for gifts, decorations and party favors. CTCU makes it easy. Simply complete and bring in the application in your October statement or download the application at www.ctcu.org/skip and bring it in to any branch location. We'll do the rest. You can qualify for a \$10.00 per loan fee discount by returning your completed form and payment prior to the 1st of either month. Requests received after the 1st of the chosen month will pay our regular fee of \$40.00 per loan (you can send a check or authorize us to transfer the fee amount from your account). Don't delay! Skip-a-Pay request must be received no later than the 7th of the month you want to skip. All auto transfer payments will resume after the skipped month. Skip-a-Pay is only valid with new and used vehicle loans and fixed rate home equity loans that are in good standing with Community Trust CU.

INACTIVE ACCOUNTS

Community Trust CU Members who don't use any other services except a small savings account (under \$500) and haven't had any activity in that account for one year, will be assessed an inactive account fee of \$10 per month. If your account falls into the category, there are several ways to avoid the charge:

- Make a deposit at least once during the calendar year or increase your balance to over \$500,
- Open a new CTCU Checking, VISA or loan account.
- Transfer remaining funds to another type of CTCU account and close the inactive account.

We understand that no one likes a charge, but in fairness to our members who are actively using the credit union, we need to take this step. Thank you.

HOLIDAY CLOSING

Community Trust Credit Union will be closed or closing early on the following holidays:

- **Columbus Day** **October 8th**
- **Veterans Day (observance)** **November 12th**
- **Thanksgiving Day** **November 22nd**
- **Christmas Day** **December 25th**

You can still take care of your personal financial needs when we are closed by:

- calling 800-837-3059 to access our Any-Hour Loan Service (open 24/7);
- using your CTCU ATM card or MasterMoney Debit Card to get cash;
- calling ART - CTCU's audio response teller at 847-662-7346 (outside 847 area, dial 877-457-7553);
- or going on-line to www.ctcu.org.

ANNIVERSARIES OF SERVICE:

Nikki Streib	July 21	5 years
Nicole Terlap	July 21	5 years
Madeline Lipka	August 31	20 years
Sharon Meyer	August 14	19 years
Cathy Hill	September 23	23 years
Lisa Robinson	September 18	8 years

IMPORTANT NOTICE

Please be sure to let us know if the address or phone number you have on file at Community Trust Credit Union has changed. This will ensure proper delivery of any mailed material, including Tax Documents. Thanks!

Offices

1313 Skokie Highway
Gurnee, IL 60031
1263 N. Route 83
Grayslake, IL

Now Open!

1380 Deep Lake Road
Lake Villa, IL 60046

Phone Services

Contact us at: 847-662-2050
Toll-free 877-342-4788
(outside of 847 area code)
Any Hour Loan Application
1-800-837-3059

ART - Audio Response Teller
847-662-7346
Toll-free 877-457-7553
(outside of 847 area code)



Office Hours

Lobby	
Mon - Thur	9:00 a.m. - 5:00 p.m.
Fri	9:00 a.m. - 6:00 p.m.
Sat	8:00 a.m. - noon
Drive-up	
Mon - Thur	7:30 a.m. - 6:00 p.m.
Fri	7:30 a.m. - 7:00 p.m.
Sat	8:00 a.m. - noon

Board of Directors

Edward Clark, Chairman
Shawn Depke, Vice Chairman
Elmer (Bud) Reed, Secretary
Don Fontana, Treasurer
Gilbert Bennett, Sr.
Linda Wegge-Slipke
Gerald Crews