



Offices

1313 Skokie Highway
Gurnee, IL 60031

1263 N. Route 83
Grayslake, IL

1868 Belvidere Road
Grayslake, IL 60030

Contact us at: 847-662-2050
Toll-free 877-342-4788
(outside of 847 area code)

Phone Services

Any Hour Loan Application
1-800-837-3059

ART - Audio Response Teller
847-662-7346
Toll-free 877-457-7553
(outside of 847 area code)

Office Hours

Lobby

Mon - Thur 9:00 a.m. - 5:00 p.m.
Fri 9:00 a.m. - 6:00 p.m.
Sat 8:00 a.m. - noon

Drive-up

Mon - Thur 7:30 a.m. - 6:00 p.m.
Fri 7:30 a.m. - 7:00 p.m.
Sat 8:00 a.m. - noon

Board of Directors:

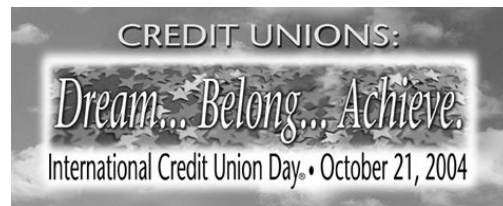
Edward Clark, Chairman
Shawn Depke, Vice Chairman
Elmer (Bud) Reed, Secretary
John J. McCaughey, Treasurer
Gilbert Bennett, Sr.
Ronald Meyer
James Reinemann

NEWS BRIEFS

Celebrate International Credit Union Day

"Dream...Belong...Achieve!"

For 54 years, credit unions worldwide have celebrated International Credit Union Day on the third Thursday in October. This event helps us to remember our proud history as we promote understanding and support of "The Credit Union Difference."



New Employees:

Stephanie Calvert became the newest Member Service Officer at our Gurnee office on August 2nd. Stephanie and her husband Ken reside in Waukegan with their 3 dogs. She has 24 years of financial industry experience, a passion for gardening and is an avid Bears fan.



Betty Fallos also joined us on August 2nd, as a Head Teller in the Grayslake office at 1868 E. Belvidere Rd. Betty lives in Gurnee with her husband and three children ages 17, 15 and 13. Betty worked for CTCU from 1980-87 and says that it's like returning home. Her family enjoys camping and RVing across America.

On August 10th, Margie Brady became the Centralized Lender at our Grayslake office at 1263 N. Route 83. Margie is married, has two children, and a soft spot for dogs, cats and horses. She likes to garden, ride horses, ski and golf. She resides in McHenry county and has served on WINGS (Women In Needs Growing Stronger).



Kayla Mobley started August 16th as a Part-time Teller in the Gurnee office. A recent graduate of Richmond Burton, Kayla resides in Grayslake, loves to sew, and plans to attend CLC next year to study Dietetics.



Holiday Hours & Closings

We've extended our Lobby and Drive Up service hours on the following Holidays:

- December 24th - open until 1:00 PM
- December 31st - open until 3:00 PM

All offices will be closed on:

- October 11th, Columbus Day
- November 6th, Remodeling
- November 11th, Veteran's Day
- November 25th, Thanksgiving Day
- December 25th, Christmas Day

You can still take care of your financial needs when the credit union is closed by:

- using your CTCU ATM card or MasterMoney Debit Card to access cash
- calling ART - CTCU's audio response teller at 847-662-7346 (877-457-7553)
- going on-line to CH@T (Computer Home Access Teller) at www.ctcu.org.
- calling 800-837-3059 to speak with an Any-Hour Loan Service representative.

New Check Designs

Effective October 4, 2004, we will be using Clarke American Check Printers for all our checking products. Upon reordering, Clarke will make every effort to match your current style as closely as possible. You may view/order all the new designs at www.checkreorderexpress.com, or at any of our offices. The toll free number to reorder is 800-275-1053. We are confident that this new partnership will benefit both you and your credit union. If you have any questions or concerns, please contact a member service officer.

NOTICE TO MEMBERS REGARDING NEGATIVE INFORMATION

We may report information about your account to credit reporting agencies. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.



FINANCIAL focus

CTCU Redesigns Gurnee Branch Teller Line and Member Service Area To Enhance In-Branch Experience

PARDON OUR DUST...



While CTCU's staff is hard at work helping members wrap up their summer and make financial preparations for the holidays, remodeling crews are working to prepare our Gurnee branch teller line and member service area to provide an enhanced in-branch experience, each time you visit.

...OPTIMIZING SERVICE IS A MUST

"Our objective is to make both the teller line and member service area at our 1313 Skokie Highway branch more productive and pleasing by redesigning it to provide better flow and a truly interactive experience as members wait and then are served by our staff," said President John Bratsakis, Jr.

In order to do so, our staff and board reviewed proposals from several architectural and design firms before choosing to work with Willey Brothers to implement sweeping enhancements including: more open and inviting teller stations, new flooring, lighting and ceiling materials, plasma video monitors and backlit panels that will inform members about financially advantageous products, promotional messages and services.



"Each days brings us closer to completion, and you can really see the difference that this remodeling will make for both staff and members," Bratsakis said.

Please note that the Gurnee branch will remain open during the remodeling, with the exception of Saturday November 6th, when we will close the office to install the new teller line. Renovation work is scheduled to be completed in mid-December.

Gurnee Branch
Re-Modeling Update

Check 21 Speeds
Check Processing

Holiday Toy Drives
Get in Gear

Congressman Crane
Backs Credit Unions

CTCU Shines at
Summer Festivals

Celebrate Intl. Credit
Union Day with Us

Tap into the Power of
Your Home's Equity

Smart Holiday
Shopping Starts with
a CTCU Visa Card

FINANCIAL **focus**

Financial Focus is published quarterly for the members of Community Trust Credit Union. John Bratsakis, Jr., President

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Rates subject to change.

Mortgages
15 & 30 year terms **APR †***
Call

Home Equity Line of Credit
80% loan to value Prime*
81-90% loan to value Prime* + 2%

Home Equity (fixed rate, closed end)
up to 80% 81-90%
1-5 years 5.75% 6.75%
6-10 years 6.50% 7.25%
11-15 years 7.00% 7.75%

New Vehicles**
2003-2004 Interest 1st Rate Club**
Rate As Low As
24 months 4.99% 3.99%
36 months 4.99% 3.99%
48 months 4.99% 3.99%
60 months 5.25% 4.25%
72 months 6.25% 5.25%

Used Vehicles**
2002-04 5.25%
99-01 up to 48 months 5.25%
97-98 10.00%

Signature Loans 14.00%

Overdraft Protection 15.9%

Share Secured Loan
2% above APR † secured funds
Minimum 4%

Visa Cards
Classic 14.9%
Gold (min. \$5,000) Prime* + 1%
no annual fee; 25-day grace period

*The Prime Rate as published in The Wall Street Journal as of September 23, 2004 is 4.75% APR.

**First Rate Club: Deduct .20% for each qualifying service up to a maximum of 1.0% APR off your next vehicle, signature or fixed rate home equity loan. Ask a CTCU representative for qualifying services.

† APR = Annual Percentage Rate

CHECK 21

What is Check 21?

You may have heard the term Check 21 lately on the news. Short for the "Check Clearing for the 21st Century Act," Check 21 is a law that goes into effect on October 28, 2004.

Check 21 provides for the creation of a new negotiable instrument known as a "Substitute Check." A Substitute Check is a paper reproduction of the original check. The Substitute Check is created from an image of the original check and has the same legal standings of the original check. The substitute check provides for faster collection and improves the efficiency of the U.S. payment system. All financial institutions will be required to accept substitute checks for payment, but converting deposited checks to substitute checks is not mandatory.



What does Check 21 mean to members of CTCU?

CTCU members currently do not receive copies of their original checks, therefore, having your checks converted to a substitute check will have little or no effect. Members will still be able to view checks through Ch@t. In the event a check you write has been converted to a substitute check, you will see that image through Ch@t. CTCU will not convert deposited checks to substitute checks, however, checks you write may be converted by other financial institutions. Check 21 will reduce the time it takes a check to clear from days to hours. Although most changes put into effect with Check 21 will be transparent to you, please keep in mind that with Check 21, you may not have the luxury of float time.

If you would like more information regarding Check 21, please visit your nearest CTCU branch. A Member Service Officer can provide you with a detailed brochure.

HOLIDAY TOY DRIVES

It's that time of year again! Your generosity and support of our annual Holiday drives aimed at providing families in need with toys during the holiday season, Toys for Tots and the Angel Tree Project, has been outstanding in years past. The Toys for Tots bins and the Angel Tree ornaments will be available beginning November 22nd.

Please plan to join us on Saturday, December 11, as we will be conducting both toy drives with the help of the U.S. Marines, who will be at the Gurnee office to collect toys, and Santa Claus, who will be at all three offices to visit with children and give them a special gift.

The Toys for Tots program is run by the Marine Corps Reserve. Bins will be provided at all three locations for members to drop off items. The Salvation Army Angel Tree Project supports families in need during the holiday season. Families in need are asked to list items they need for their children on an angel tree ornament. We then hang those ornaments on a Christmas tree located in our lobby at all offices. Members can select the ornament of their choice and shop for the requested items.



CONGRESSMAN CRANE REAFFIRMS SUPPORT OF IL CREDIT UNIONS



CTCU's Marketing Director Michelle Huffine (second from left) recently joined officials from the Illinois Credit Union League,

representing more than 667,000 members across northern Illinois, in recognizing Congressman Phillip Crane (R-IL-Wauconda) for his long-time, staunch support of the credit union movement.

In a recent letter to President George W. Bush, Congressman Crane, who also serves as Vice-Chairman of the US House Ways & Means Committee, said he "opposes any limitation or modification of the tax-exempt status of credit unions."

CTCU HONORED TO HELP KEEP SPARKLE IN SUMMER FESTS

CTCU was honored to sponsor the annual fireworks display at this year's Gurnee Days event. After hearing that a lack of funding might threaten this annual tradition, our board of directors generously agreed to back the annual show.



(from left) CTCU's President John Bratsakis, Board Vice Chairman Shawn Depke, and Board Secretary Bud Reed present a check for \$15,000 to the Gurnee Days Corporation's Rebecca Korzyniewski and Linda Brogren.

Along with many newspaper articles spotlighting CTCU's

sponsorship of the event, we were pleased to receive positive feedback from many members.

A Special Thanks to Nordic Properties for the use of the trailer for our Gurnee and Grayslake parade float. Thanks to all who came out to see us at these events!

CTCU VISA CARD CAN HELP MAKE YOUR HOLIDAY DREAMS COME TRUE

With the buying power of Visa and interest rates as low as 5.75% APR*, CTCU's Visa Card is a flexible and affordable holiday shopping tool. Accepted at retailers selling everything from clothing to computers to cocoa, the CTCU Visa card can help make shopping convenient and efficient. Plus with a fixed rate as low as 5.75% APR*, you'll be able to pay off your purchases that much quicker.

For more information or to apply for a CTCU Visa Card, speak to a member service officer at any of our branch locations or visit www.ctcu.org to apply online.

*APR = Annual Percentage Rate. The APR for Visa Gold is variable. The rate as of 10/01/04 is 5.75% and is determined by adding one percentage point to The Wall Street Journal Prime Rate as published on the first day of each month. The Prime Rate as published in The Wall Street Journal as of September 30 2004 is 4.75%. Minimum credit limit for the Visa Gold card is \$5,000.00. No annual fee and there is a 30 day grace period on purchases.

MORTGAGE CORNER

Put the Power of Your Home's Equity to Work

Community Trust Credit Union has fixed and adjustable HOME EQUITY LOANS to help you with school expenses, tuition bills and home improvements. Stop in or call any of our branches or our 24 HOUR LOAN LINE to start the quick and easy process of putting your home's equity to work for you. And Remember that CTCU also has numerous First Mortgage products that can fulfill all your purchase and refinance needs.

Rates subject to change.

Share Certificates (\$1,000 minimum deposit)		
TERM	APR *	APY **
3 months	1.14%	1.15%
6 months	1.39%	1.40%
1 year	1.88%	1.90%
18 months	1.88%	1.90%
2 years	2.37%	2.40%
3 years	2.96%	3.00%
4 years	3.40%	3.45%
5 years	3.93%	4.00%

Variable IRA (\$10 minimum)		
TERM	APR *	APY **
3 months	.25%	.25%

Share Savings (\$50 minimum)		
	APR *	APY **
	.25%	.25%

Money Market (\$2,500 to \$19,999 minimum)		
	APR *	APY **
	.76%	.76%

(\$20,000 and up)		
	APR *	APY **
	1.00%	1.00%

Youth Account (minimum \$10)		
	APR *	APY **
	.25%	.25%

*APR = Annual Percentage Rate
**APY = Annual Percentage Yield

All deposits at Community Trust Credit Union are insured up to \$350,000. \$100,000 by the NCUA, a governmental agency and \$250,000 by ESI, a private insurance fund.